

Fourth Annual General Meeting Uttaranchal Services Housing Association (USHA) held on 26th August 2007

Fourth Annual General Meeting Uttaranchal Services Housing Association (USHA) held on 26th August 2007 at Sahastradhara, Mussorie Bypass Junction, Gaon Khimsali, Kunal Karanpur, Sahastradhara Road, Dehradun.

As per notification dated 1st August 2007 the meeting was called in order at 10.30 A.M. but was deferred for 15 minutes because of shortage in quorum to assemble for deferred corum as per Article of Association. At 11AM. the deferred quorum was in order and business was transacted as under:-

1. Resolved that the Annual Report of Secretary accepted as such and any suggestion given by members will be taken by new executive committee. The Report was read by Mr. Sanjeev Chopra, Secretary and circulated to members.
2. Resolved that Balance Sheet as on 31.3.2007 is accepted. The Balance Sheet was presented by Shri. T.N. Singh, Treasurer informed that advances made to M/S Surya Builder's upto 31.3.2007 have been adjusted as per Memorandum of Understanding signed with the said Developers.
3. Resolved that the decisions taken by Executive Committee after the 3rd Annual General Meeting and conclusion of 4th Annual General Meeting are confirmed. The salient features of Executive Committee decisions were brought to the notice of AGM by Mr. Sanjeev Chopra, Secretary, which were also narrated in the written report of the Secretary.
4. Resolved that immediate past President and Secretary will be members of Executive Committee.
5. In Annual General Meeting the members unanimously approved the new Executive Committee and thanked the outgoing President & Secretary for their precious contributions to the society.

“Resolve that the following office bearers are appointed as members of Executive Committee and authorized to take all lawful and effective decisions for the betterment of the society”.

i. Mr. I.K. Pande	President
ii. Mr. J.S. Pande	Vice President
iii. Mr. JaiRaj	Vice President
iv. Mr. T.N. Singh	Secretary
v. Mr. Arindam Tomar	Treasurer
vi. Mr. Anand Vardhan	Member

- vii. Mr. Amit Sinha
- viii. Mr. Abhinav Kumar
- ix. Mr. Gambhir Singh
- x. Mr. N. Ravishankar
- xi. Mr. Sanjeev Chopra

Member

Member

Member

Member

(As immediate Past President)

Member

(As immediate Past Secretary)

6. "Resolved that M/s Sushant Sagar Goel & Co. is appointed as an Auditor for the year 2006-07 & 2007-08".

7. The AGM discussed the liabilities of Electricity charges for the street Light, water pumping installation, sewer treatment plant, security Guard etc. The following decisions were taken:-

(a) The club and shops should be given to some renowned license (organization) and some money be taken as advance.

(b) The share holders must build the house upto 31.12.2009 because the permission given by the Government of Uttarakhand to acquire land for the construction of house by the member of society vide G.O. No. - 18-Sa.Ka. (18 (1)/2006 date 21 February 2006 states that within 2 years from the date of registration, the land should be used for the purposes for which the permission was granted (Para-3 of Government Orders dated 21.2.2006). Due to some special reasons the society may seek permission for one more year, therefore, early action is needed to construct the houses by the members.

(c) State Bank of India has asked the members to avail additional loan for construction. for this members were required to submit the share certificate to the bank & guarantee be given by USHA not to transfer the share till principal & interest is paid to the bank. The bank will facilitate loan at concessional rates to the members. The members who had taken loan from SBI were requested to submit original share certificate to SBI.

(d) New Executive Committee will work out the modality to create "Reserve Fund" for the essential upkeep of the Bounded Colony.

8. The AGM also discussed the following points and decisions were also taken as mentioned

(a) The society was established to provide housing facilities to the officers of All India Service Officers or officers entitled to be included in All India Services and posted in Uttarakhand or belonging to Uttarakhand and not for speculation as investment. It

was decided that the new Executive Committee will collect the opinion of larger number of society members that in special circumstances the society may allow the transfer of the share to any other member eligible as per society rules by paying Rs. 5 lakh to the society or 10% of market value or 20% of prevailing circle rates subject to minimum of Rs. 3 lakh or any other calculation to fix the charges.

(b) Joint name facility is already available but one name of for entitled service officer is essential. The members, who have not put second name, may request the Executive Committee.

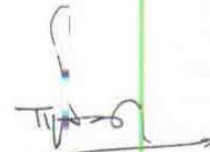
(c) Members emphasized the need to maintain construction quality for different infrastructure like boundary wall, road, sewerage, water supply, park etc. Surya Builders assured that the quality will be maintained and committed to abide by the Memorandum of Understanding (MOU) to ensure that no damage occurs due to quality even after 2-3 years of handing over (As per MOU).

(d) A special provision is suggested that the member of Executive Committee may not be permitted to transfer the share upto 3 years of leaving the office.

9. The new Executive Committee took charge and sought the co-operation of all stake holders.

10. The members were informed that all decisions of Executive Committee etc are available at all internet sites: ushadoon.org

11. The 4th Annual General Meeting was concluded by giving thanks to all members, State Bank of India, M/s Surya Builders, MDDA and all other persons and organizations who contributed to the creation of the housing facilities for the Members of Society.



(T.N. Singh)
Secretary

Uttaranchal Services Housing Association

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Dated – 26 August 2007